

Approved Programme 2009/10 Budget

	08/09 £	09/10 £	10/11 £	11/12 £	12/13 £	13/14 £	14/15 £	15/16 £	16/17 £	17/18 £
Staff Costs	1,037	1,173	1,200	404	223	223	223			
IT Costs	154	321	212	112	112	112	112			
Expenditure	1,191	1,494	1,412	516	335	335	335			
Interest on Venture Fund	0	15	60	48	28	5				
Expenditure (incl Interest)	1,191	1,509	1,472	563	363	340	335			
Total Funding	(1,650)	(423)	(846)	(816)	(771)	(830)	(946)			
Venture Fund repayment	(459)	1,086	625	(253)	(408)	(490)	(611)			
										VF REPAID

Proposed Plan

	08/09 £	09/10 £	10/11 £	11/12 £	12/13 £	13/14 £	14/15 £	15/16 £	16/17 £	17/18 £
Staffing costs		1,270	1,249							
IT Costs		261	72	These costs are transferred to the OCE budget to fund the ongoing programme staffcosts of the MFY Programme						
Expenditure		1,530	1,321	0	0	0	0	0	0	0
Repayment to Venture Fund		0		100	100	158	274	281	281	281
Expenditure		1,530	1,321	100	100	158	274	281	281	281
Savings Existing Budgets		(55)	(233)	(100)	(100)	(158)	(274)	(281)	(281)	(281)
Available Budget		(869)	(582)	£714k is be moved to fund the new OCE Structure to reflect the M4Y team being funded from base budgets						
Available Budget		(924)	(814)	(100)	(100)	(158)	(274)	(281)	(281)	(281)
Net Costs		606	507	0	0	0	0	0	0	VF REPAID
Investment of recurring savings from MFY to sustain MFY programme				600						